



TEMBO
Powering Ahead

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Date: 12/08/2024

Subject: Outcome of Board Meeting- 12.08.2024

Further to our letter dated 5th August, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the Meeting held today i.e. 12th August, 2024, commenced at 3:00 p.m. and concluded at 5:30 p.m.

- a) Unaudited Financial Results of the Company for the Quarter ended 30th June, 2024;
- b) Limited Review Report from the Statutory Auditors of the Company, Messrs. R A Kuvadia & company, on the aforesaid Unaudited Financial Results.
- c) Board took note of resignation of Mr. Raman Talwar as executive director (Din : 07052896) of the company letter dated August 6th, 2024 and made him relieved from his duties as Director of the Company.

Kindly take the same on your records and acknowledge the receipt.

Yours faithfully,
For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033
Mumbai

Tembo Global Industries Ltd.



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To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Date: 12/08/2024

Dear Madam/Sir,

Subject: Submission of Financial Result as per Regulation 33(3)(a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 33(3) (a) Financial Results of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-Audited Standalone and Consolidated Financial results for the Quarter ended 30th June, 2024.

Kindly take the same on your records and acknowledge the receipt.

Yours faithfully,
For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033
Mumbai

Tembo Global Industries Ltd.



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

Limited Review Report

To
The Board of Directors of
Tembo Global Industries Limited
(Formerly known as Saketh Exim Limited)
Navi Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **Tembo Global Industries Limited (Formerly known as Saketh Exim Limited)** for the quarter ended **30th June, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS:

- (1) The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year has been reviewed and not subjected to audit.

Our report is not qualified in respect of above matter.

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W



R. A. Kuvadia
(Proprietor)

M. No. 040087

UDIN: 24040087BKAIMK5403

Place: Mumbai

Date: 12.08.2024



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

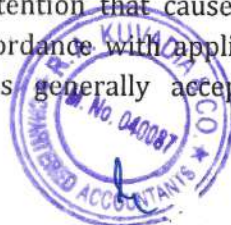
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In Reply Please Quote

LIMITED REVIEW REPORT

To
The Board of Directors of
Tembo Global Industries Limited
(Formerly known as Saketh Exim Limited)
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TEMBO GLOBAL INDUSTRIES LIMITED** (Formerly known as Saketh Exim Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint venture for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as modified by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in para 3 above, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

5. This Statement includes the results of the wholly owned subsidiaries, Associate company and joint venture

Subsidiaries:

- i) Tembo Global LLC
- ii) Tembo USA Inc

Joint Venture:

- i) Tembo PES JV

Associate Company:

- i) Tembo Project Limited

We did not review the interim financial statements / financial information / financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 302.32 lacs as at June 30, 2024, total revenues of Rs. 0.06 lacs, total net loss of Rs. (0.99) lacs and total comprehensive Income of Rs (0.99) lacs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results.

We did not review the interim financial statements / financial information / financial results of the Associate company and Joint Venture included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflects total net profit of Rs. 5.22 lacs and total comprehensive Income of Rs 5.22 lacs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results


These interim financial statements / financial information / financial results have been furnished to us by the Management are unaudited and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, Associate, Joint Venture is based solely on the management report and the procedures performed by us as stated in paragraph 3 above.

6. Other Matters:

The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year has been reviewed and not subjected to audit.

Our report on the Statement is not modified in respect of above matters.

Place: Mumbai
Date: 12.08.2024

For R A Kuvadia & company
Chartered Accountants
FRN: 0105487W

R.A. KUVADIA
(Proprietor)
M. No. 040087
UDIN: 24040087BKAIML2768

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

Sr No	Particulars	Standalone				(Rs. in Lakhs Except EPS)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-24	31-03-24	30-06-23	31-03-24	30-06-24	31-03-24	30-06-23	31-03-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income From Operations								
	(a) Revenue from Operations	12,840.95	13,051.73	7,997.85	43,207.85	12,841.01	12,165.45	8,109.40	43,207.85
	(b) Other Income	132.06	434.80	0.34	742.62	132.06	434.80	0.34	742.62
	Total Income from Operations	12,973.01	13,486.52	7,998.19	43,950.46	12,973.07	12,600.25	8,109.74	43,950.46
2	Expenditure								
	(a) Cost of Material Consumed	5,031.38	1,749.42	1,789.90	6,279.70	5,031.38	1,338.05	1,834.43	6,279.70
	(b) Cost of Traded goods	6,874.98	10,081.37	5,602.57	33,085.14	6,874.98	10,081.37	5,602.57	33,085.14
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(1,245.23)	5.53	(412.34)	(1,543.14)	(1,245.23)	(13.99)	(412.34)	(1,543.14)
	(d) Employee Benefits expenses	158.41	212.87	130.18	801.00	158.41	152.29	144.83	801.00
	(e) Finance Costs	183.70	212.54	95.42	517.52	183.70	197.94	95.42	517.52
	(f) Depreciation and amortisation Expenses	59.41	70.24	70.49	272.04	59.41	70.24	70.49	272.04
	(h) Other expenditures	1,185.45	732.24	499.06	2,683.39	1,186.49	467.18	523.82	2,683.39
	Total Expenses	12,248.10	13,064.20	7,775.29	42,095.64	12,249.15	12,293.08	7,859.22	42,095.64
3	Profit / Loss from Operations before Tax (1-2)	724.91	422.32	222.90	1,854.82	723.92	307.17	250.52	1,854.82
	Share of Profit of equity accounted investees (net of income tax)	-	-	-	-	5.22	34.70	-	34.70
	Profit for the year from continuing operations before income tax	724.91	422.32	222.90	1,854.82	729.14	341.87	250.52	1,889.52
4	Tax Expense:								
	Current Tax	(196.95)	(106.35)	(56.10)	(473.53)	(196.95)	(75.42)	(63.05)	(473.53)
	Earlier Year Tax	-	-	-	-	-	-	-	-
	Deferred Tax	9.37	(2.44)	1.12	4.79	9.37	(2.44)	1.12	4.79
5	Profit/ (Loss) for the period from continuing operations	537.33	313.53	167.92	1,386.08	541.56	264.01	188.59	1,420.78
6	Other Comprehensive Income								
	Item that will not be reclassified to Profit or Loss	(3.51)	(13.61)	(0.15)	(14.06)	(3.51)	(13.61)	(0.15)	(14.06)
	Income Tax relating to items that will not be reclassified to Profit or Loss	0.88	3.42	0.04	3.54	0.88	3.42	0.04	3.54
7	Total Comprehensive Income for the period	534.70	303.35	167.81	1,375.56	538.93	253.82	188.47	1,410.26
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37	1,110.37
9	Issue of equity share warrants (Face value Rs. 10/- per share)	23.84	23.84		23.84	23.84	23.84		23.84
10	Earnings Per Share (In Rupees)								
	(of Rs 10/- each) (Not annualized)								
	(a) Basic	4.82	2.73	1.51	12.48	4.85	2.29	1.70	12.70
	(b) Diluted	3.96	2.25	1.51	10.20	4.00	1.88	1.70	10.46

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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2024

Segment Results	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-24	31-03-24	30-06-23	31-03-24	30-06-24	31-03-24	30-06-23	31-03-24
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue								
a) Manufacturing of Engineering Products	6,017.27	3,248.74	2,365.06	10,544.19	6,017.32	2,362.46	2,476.61	10,544.19
b) Trading of Fabrics of and Textile Materials	6,955.74	10,237.78	5,633.13	33,406.27	6,955.74	10,237.78	5,633.13	33,406.27
Net Sales/Income	12,973.01	13,486.52	7,998.19	43,950.46	12,973.07	12,600.25	8,109.74	43,950.46
Segment Results								
a) Manufacturing of Engineering Products	756.74	13.58	287.76	1,586.34	755.75	(116.16)	315.38	1,586.34
b) Trading of Fabrics of and Textile Materials	151.87	621.27	30.56	785.99	151.87	621.27	30.56	785.99
Total	908.61	634.86	318.32	2,372.34	907.62	505.11	345.94	2,372.34
Less : Finance Cost	(183.70)	(212.54)	(95.42)	(517.52)	(183.70)	(197.94)	(95.42)	(517.52)
Profit/(loss) after finance cost but before exceptional items	724.91	422.32	222.90	1,854.82	723.92	307.17	250.52	1,854.82
Exceptional Items (Net)	-	-	-	-	-	-	-	-
Total Profit/(Loss) before tax	724.91	422.32	222.90	1,854.82	723.92	307.17	250.52	1,854.82
Capital Employed								
Segment Assets								
a) Manufacturing of Engineering Product	18,128.39	13,503.36	6,457.72	13,503.36	18,501.81	13,654.30	6,771.81	13,654.30
b) Trading of Fabrics of and Textile Materials	3,688.88	2,644.62	2,446.15	2,644.62	3,617.78	2,644.62	2,446.15	2,644.62
Segment Liabilities								
a) Manufacturing of Engineering Products	14,233.18	9,475.03	4,720.62	9,475.03	14,535.50	9,632.74	4,910.95	9,632.74
b) Trading of Fabrics of and Textile Materials	213.42	50.32	4.88	50.32	213.42	50.32	4.88	50.32
Capital Employed								
(Segment Assets - Segment Liabilities)								
a) Manufacturing of Engineering Products	3,895.21	4,028.33	1,737.10	4,028.33	3,966.31	4,021.56	1,860.86	4,021.56
b) Trading of Fabrics of and Textile Materials	3,475.46	2,594.30	2,441.27	2,594.30	3,404.36	2,594.30	2,441.27	2,594.30
Total	7,370.67	6,622.63	4,178.38	6,622.63	7,370.67	6,615.86	4,302.14	6,615.86

For Tembo Global Industries Limited

Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Navi Mumbai
Date: 12-08-2024



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2024.
2. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products as per Ind AS 108.
5. Mr. Raman Talwar has resigned from the directorship of the company w.ef from August 12, 2024.
4. Figures of the pervious periods have been regrouped, whenever necessary, to correspond with the current period.

For Tembo Global Industries Limited


Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Navi Mumbai
Date: 12-08-2024

