



TEMBO
Powering Ahead

February 11, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol TEMBO]

Sub.: Press Release on Q3 Financial Results

Dear Sir/Madam,

Please find enclosed herewith Press Release on Q3 financials results of the Company for the quarter/ nine months ended 31-12-2024.

The disclosure as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith and marked as Annexure A to this letter.

We request you to take the same on your record.

Thanking you,

For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033

Tembo Global Industries Ltd.

GST NO. 27AAPCS4498C1ZV | CIN - L24100MH2010PLC204331 | Toll Free : 1800 123 7991 | sales@tembo.in | www.tembo.in
Reg. Off. : Plot No.D-146/147, Turbhe MIDC, TTC Industrial Estate, S Cental Road, Opp. Balmer Lawrie Vaan Leer, Navi Mumbai, Maharashtra 400 705.
Factory Add.: Unit No.1/B - Badrinath, Ground Floor, Tungreshwar Industrial complex, Sativali Village, Vasai (East), Dist.Palghar- 401208.



Tembo Global Industries Limited Reports Strong Q3 FY25 Financial Results and Successful Capital Raising Initiatives

Tembo Global Industries Limited (TGIL), a leading engineering and infrastructure solutions provider, has announced strong financial results for Q3 FY25, showcasing significant growth across key financial metrics. The company continues to strengthen its market position with a strong order pipeline, strategic expansions, and successful capital-raising initiatives.

Key Financial Highlights (Consolidated):

- **Revenue:** Rs. 16,449.91 lakhs in Q3 FY25, a **42.6% year-on-year growth** from Rs. 11,537.25 lakhs in Q3 FY24.
- **Total Income:** Rs. 16,890.06 lakhs in Q3 FY25, compared to Rs. 11,835.84 lakhs in Q3 FY24.
- **EBITDA:** Rs. 3,096.69 lakhs for Q3 FY25, demonstrating strong operational performance.
- **Profit Before Tax (PBT):** Rs. 2,529.27 lakhs in Q3 FY25, a **notable increase** from Rs. 595.35 lakhs in Q3 FY24.
- **Net Profit:** Rs. 1,631.27 lakhs for Q3 FY25, compared to Rs. 444.79 lakhs in Q3 FY24.
- **Earnings Per Share (EPS):** Rs. 14.69 (Basic) for Q3 FY25, compared to Rs. 4.01 in Q3 FY24.

Business and Operational Updates:

- **Interim Dividend Declared:** The Board of Directors has declared an **interim dividend of Rs. 1 per equity share (10%)** for FY25. The record date for the dividend is **February 14, 2025**, with payout completion within 30 days.
- **Leadership Strengthening:** Mr. Kiran Mukadam has been appointed as the **new Company Secretary and Compliance Officer**, bringing over **15 years of experience** in corporate law, compliance, and administration.
- **Strategic Expansion:** The company successfully completed the **acquisition of a 75% stake in Tembo PES JV Pvt Ltd** as part of its ongoing expansion strategy.

Subsidiaries and Associates:

The interim financial statements of certain subsidiaries and associates, including **Tembo Global LLC**, **Tembo USA Inc**, **Tembo Global Infra Limited**, and **Tembo PES JV Pvt Ltd**, were not reviewed. These entities collectively reported:

- **Total Assets:** Rs. 5,939.21 lakhs
- **Total Revenues:** Rs. 3,595.84 lakhs
- **Total Net Profit:** Rs. 1,122.90 lakhs for the nine months ended **December 31, 2024**

While some financial information remains unaudited, **Tembo Global maintains a robust review process to ensure transparency**. Additionally, the acquisition of a **75% stake in Tembo PES JV Pvt Ltd** was accounted for using the **pooling of interest method** as a common control acquisition, reinforcing the company's strategic expansion and industry capabilities.



Capital Raising Initiatives:

Tembo Global successfully raised capital through multiple transactions:

- **19,79,000 equity shares issued at Rs. 285 per share**, raising **Rs. 56.40 crores** from non-promoter category allottees.
- **8,10,000 share warrants issued at Rs. 285 per warrant** to promoter category allottees, with an upfront payment of **Rs. 5.77 crores**.
- **18,00,000 previously allotted warrants converted into equity shares**, raising **Rs. 41.40 crores** post full payment.
- **Total Share Warrants Value:** Rs. 41.40 crore.
- **Paid-up Capital Increase:** From **11,103,746** to **14,882,746 equity shares** post-allotments.
- **Closing Stock Valuation:** Based on **management representation**.

All allotments were in compliance with **SEBI (ICDR) Regulations, 2018**, reflecting strong investor confidence.

Management Commentary:

Mr. Sanjay Patel, Managing Director of Tembo Global Industries Limited, stated:

“We are pleased to report another strong quarter of financial performance, reflecting our resilience and strategic growth initiatives. The significant increase in revenue and profitability underscores our focus on operational efficiency, market expansion, and value creation for stakeholders. With a robust order pipeline and a diversified business model, we remain optimistic about sustaining our momentum in the coming quarters.”

Future Outlook:

Tembo Global Industries remains committed to **innovation, operational excellence, and strategic investments** to drive long-term growth. With a **strong balance sheet and expanding global footprint**, the company is well-positioned to capitalize on emerging opportunities in the **engineering and infrastructure sectors**.

ENDS
