



TEMBO
Powering Ahead

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Date: 28/10/2024

SYMBOL: TEMBO/ ISIN: INE869Y01010

Subject: Press Release Q2/H1 FY25

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 26th October, 2024 for adopting Unaudited Standalone and Consolidated working Financial Results for the quarter/half year ended 30th September, 2024 for your record and reference. Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,
For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033

Tembo Global Industries Ltd.

Tembo Global Industries Ltd. Reports Robust Financial Performance for Q2 & H1 FY25
Revenues at INR 164 Cr. in Q2 FY25, up 43.8% YoY
PAT at INR 15 Cr. in Q2 FY25, up 179.5% YoY

Mumbai, October 26, 2024: Tembo Global Industries Limited (NSE: TEMBO), a prominent player in the industrial sector with expertise in engineering mechanics, design load calculations, drawings, specifications, manufacturing, supply, and project execution for sectors such as oil and gas, chemicals, construction, power, shipbuilding, nuclear power, HVAC, Anti-Vibration Systems, and various industrial, commercial, utility, and OEM installations, is pleased to announce its impressive financial performance for the second quarter and half year ended September 30, 2024.

Financial Highlights – Q2 & H1FY25

| Particulars (in INR crores) | Q2FY25 | Q2FY24 | YoY | Q1FY25 | QoQ | H1FY25 | H1FY24 | YoY | FY24 |
|--------------------------------|--------|--------|---------|--------|---------|--------|--------|---------|-------|
| Total revenue | 163.8 | 114.0 | 43.8% | 128.4 | 27.6% | 292.3 | 195.1 | 49.8% | 432.1 |
| EBITDA | 14.7 | 8.3 | 76.6% | 8.3 | 75.8% | 23.0 | 12.5 | 84.6% | 19.0 |
| EBITDA margin | 9.0% | 7.3% | 166 bps | 6.5% | 246 bps | 7.9% | 6.4% | 148 bps | 4.4% |
| PAT | 14.6 | 5.2 | 179.5% | 5.4 | 169.2% | 20.0 | 7.1 | 181.5% | 14.2 |
| PAT margin | 8.9% | 4.6% | 432 bps | 4.2% | 468 bps | 6.8% | 3.6% | 320 bps | 3.3% |
| EPS | 10.81 | 3.87 | 179.3% | 4.00 | 170.3% | 14.81 | 5.27 | 181.0% | 10.46 |

Financial Results – Q2 FY25

- Revenues during Q2 FY25 grew by 43.8% YoY to INR 163.8 crores led by exponential growth in the engineering products division
- EBITDA during Q2 FY25 surged by 76.6% YoY at INR 14.7 crores; EBITDA margin for the quarter expanded by 166 bps YoY to 9.0% due to margin accretive engineering products/projects and operational efficiencies
- PAT during Q2 FY25 increased by 179.5% YoY to INR 14.6 crores; PAT margin expanded by 432 bps to 8.9% in Q2 FY25

Financial Results – H1 FY25

- Revenues during H1 FY25 grew by 49.8% YoY to INR 292.3 crores
- EBITDA during H1 FY25 surged by 84.6% YoY at INR 23.0 crores; EBITDA margin for the half year expanded by 148 bps YoY to 7.9%
- PAT during H1 FY25 increased by 181.5% YoY to INR 20.0 crores; PAT margin expanded by 320 bps to 6.8% in H1 FY25

Commenting on the results and performance, Managing Director of Tembo Global Industries, Mr. Sanjay J. Patel said:

“The Company maintained its growth trajectory and reported a robust performance for the second quarter and half year of fiscal year 2025. Tembo Global Industries Limited revenues surged by 43.8% YoY to INR 164 Crores in Q2 FY25 primarily driven by the Engineering Products division which grew exponentially by 2.5 times YoY during the quarter. As a testimony of our growing focus towards value added engineering products, Engineering Products: Textiles mix stood at 52:48 in Q2 FY25 vis-à-vis 24:76 in Q2 FY24.

Our order book remains strong at INR 1,200+ Crores standing at ~2.8x of FY24 revenues. Additionally, our capacity expansion plan is progressing as planned. Tembo Global is foraying into solar power by securing its first Power Purchasing Agreement for 124 MW Solar Power Project with Maharashtra Government. This agreement is a key moment for Tembo Global as we embark on our journey into the renewable energy sector.

Our dedicated team has worked diligently to adapt to evolving market dynamics and capitalize on emerging opportunities. We remain committed to our vision of ‘Powering Ahead’ and continue to focus on enhancing our execution capabilities and thereby, delivering value to our stakeholders.”

About Tembo Global Industries Ltd. (TGIL)

Incorporated in 2010, Tembo Global Industries stands as a prominent entity in the industrial sector, specializing in the production and assembly of metal components for Pipe Support Systems, Fasteners, Anchors, HVAC, Anti-Vibration Systems, and Equipment for a range of installations including industrial, commercial, utility, and OEM. The company also engages in the trade of metal products that complement its manufacturing operations. The Company is a fabrication and installation specialist in ductile pipes, HDB pipes and fittings, and MS plate. Its products are certified and approved by Underwriter’s Laboratory Inc. (USA) and FM Approval (USA) for Fire Sprinkler System Installations. As an export-driven enterprise, Tembo has earned the distinction of a 2 Star Export House. In 2023, Tembo ventured into the EPC (Engineering, Procurement, and Construction) contracting arena, securing orders from prestigious infrastructure clients. Additionally, the Company has interests in the textile trading market. In 2024, the Company further diversified into manufacturing of defence products and entered in solar power.

For more information, please visit: <https://www.tembo.in>

For further details, please get in touch with:

Company Secretary

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Manorama Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances