



TEMBO
Powering Ahead

May 21, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

[Symbol TEMBO]

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Ref: Outcome of Board Meeting held on May 21, 2025

Dear Sir/Madam,

With reference to the subject cited above and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Tembo Global Industries Limited at its Meeting held today i.e. Wednesday, May 21, 2025 have inter-alia transacted the following business: -

1. Approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025, along with Auditor's Report, a copy of which is enclosed herewith as Annexure-1,

We would like to state that, in terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that M/s. R. A. Kuvadia & Co., Statutory Auditor's of the Company have issued an Audit Reports (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results and Audited Financial Statements of the Company for the quarter and year ended March 31, 2025.

Financial Results are being uploaded on the Company's website <https://tembo.in/> and will also be available on the website of the Stock Exchange(s) namely National Stock Exchange of India Limited (www.nseindia.com). Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Meeting started at 5 :45pm and concluded at 10:15 pm.
You are requested to take note of the same.

Thanking you

For Tembo Global Industries Limited
Sanjay Patel
Managing Director
DIN-01958033

Tembo Global Industries Ltd.

GST NO. 27AAPCS4498C1ZV | CIN - L24100MH2010PLC204331 | Toll Free : 1800 123 7991 | sales@tembo.in | www.tembo.in
Reg. Off. : Plot No.D-146/147, Turbhe MIDC, TTC Industrial Estate, S Cental Road, Opp. Balmer Lawrie Vaan Leer, Navi Mumbai, Maharashtra 400 705.
Factory Add.: Unit No.1/B - Badrinath, Ground Floor, Tungareshwar Industrial complex, Sativali Village, Vasai (East), Dist.Palghar- 401208.

TEMBO GLOBAL INDUSTRIES LIMITED
(Formerly known as - Saketh Exim Limited)

Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705

Tel: 22 27620641 Website: www.sakethexim.com
CIN : L29253MH2010PLC204331

Statement of Audited Financial Results for the quarter and year ended March 31, 2025

(Rs. in Lakhs, Except EPS)

Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)
1	Income From Operations								
	(a) Revenue from Operations	21,802.96	13,222.52	13,051.73	65,501.85	43,851.52	16,449.91	12,165.45	74,324.98
	(b) Other Income	149.99	440.16	434.80	379.89	98.95	440.16	434.80	310.42
2	Total Income from Operations	21,952.95	13,662.67	13,486.52	65,881.74	43,950.46	16,890.06	12,600.25	74,635.40
	Expenditure								
	(a) Cost of Material Consumed	2,629.48	2,813.09	1,749.42	16,824.28	6,279.70	2,813.09	1,338.05	16,824.28
	(b) Cost of Traded goods	16,667.22	8,339.09	10,081.37	39,484.34	33,085.14	8,339.09	10,081.37	39,691.35
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(1,156.26)	(539.22)	5.53	(3,706.34)	(1,543.14)	(1,295.01)	(13.99)	(4,297.54)
	(d) Employee Benefits expenses	93.57	321.15	212.87	739.54	801.00	707.19	152.29	760.04
	(e) Finance Costs	615.47	461.93	212.54	1,680.83	517.52	567.42	197.94	1,683.83
	(f) Depreciation and amortisation Expenses	40.38	71.38	70.24	231.65	272.04	71.38	70.24	231.78
	(h) Other expenditures	1,039.36	1,167.56	732.24	4,954.71	2,683.39	3,157.63	467.18	12,180.26
	Total Expenses	19,929.21	12,634.99	13,064.20	60,209.00	42,095.64	14,360.79	12,293.08	67,074.00
	Profit from continuing operations before share	2,023.73	1,027.68	422.32	5,672.74	1,854.82	2,529.27	307.17	7,561.40
	Less: Share of Profit of equity accounted investees (net of income tax)						1.28	34.70	54.07
	Less: Share of Profit of Non Controlling Interest (net of Income tax)						280.76	-	370.47
	Profit for the year from continuing operations before income tax						2,249.79	341.87	7,245.00
4	Tax Expense:								1,889.52



	Current Tax	(549.54)	(240.21)	(106.35)	(1,471.56)	(473.53)		(737.23)	(617.92)	(75.42)	(2,036.97)	(473.53)
	Earlier Year Tax	(119.62)		-	(119.62)			(119.62)			(119.62)	
	Deferred Tax	(8.44)	(0.60)	(2.44)	(7.00)	4.79		6.65	(0.60)	(2.44)	8.09	4.79
5	Profit/ (loss) for the period from continuing op	1,346.14	786.88	313.53	4,074.55	1,386.08		1,465.54	1,631.27	264.01	5,096.49	1,420.78
6	Other Comprehensive Income											
	Item that will not be reclassified to Profit or Loss	(34.73)	-	(13.61)	(38.25)	(14.06)		(34.73)	-	(13.61)	(38.25)	(14.06)
7	Income Tax relating to items that will not be reclassified to Profit or Loss	8.74	0.00	3.42	9.63	3.54		8.74	0.00	3.42	9.63	3.54
7	Total Comprehensive Income for the period	1,320.15	786.88	303.35	4,045.93	1,375.56		1,439.55	1,631.27	253.82	5,067.87	1,410.26
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,546.71	1,110.37	1,110.37	1,546.71	1,110.37		1,546.71	1,110.37	1,110.37	1,546.71	1,110.37
9	Issue of equity share warrants (Face value Rs. 10/- per share)	8.10	23.84	23.84	8.10	23.84		8.10	23.84	23.84	8.10	23.84
10	Earnings Per Share (in Rupees)											
	(a) Basic	8.54	7.09	2.73	26.16	12.39		9.31	14.69	2.29	32.77	12.70
	(b) Diluted	8.11	5.83	2.25	24.86	10.20		8.84	12.09	1.88	31.13	10.46



TEMBO GLOBAL INDUSTRIES LIMITED
(Formerly known as - Saketh Exim Limited)

Registered Office: Plot No. PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705,
Tel: 22 27620641 Website: www.sakethexim.com
CIN : L29253MH2010PLC204331

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS ON 31st March 2025

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31/03/2025	AS AT 31/03/2024	AS AT 31/03/2025	AS AT 31/03/2024
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	2,511.69	2,095.41	2,524.49	2,105.84
(b) Capital Work-In-Progress	5,947.07	806.08	8,409.01	806.08
(c) Right of use asset	-	54.60	-	54.60
(d) Intangible Assets	76.59	86.05	76.59	86.05
(e) Financial Assets				
i. Loans	5,976.73	96.62	5,286.30	96.62
ii. Investments	193.32	112.23	168.37	114.30
iii. Other Financial Assets	3,324.80	777.71	8,254.34	731.58
(f) Deferred Tax Assets (Net)	24.65	31.65	39.74	31.65
(g) Other Non-Current Assets	-	13.27	86.14	68.87
Total Non-Current Assets	18,054.85	4,073.61	24,844.98	4,095.59
2. Current Assets				
(a) Inventories	10,447.87	4,399.88	11,156.00	4,516.81
(b) Financial Assets				
i. Trade receivables	9,986.50	3,067.06	12,010.37	3,076.89
ii. Cash and cash equivalents	148.88	37.16	238.68	39.36
iii. Other Financial Assets	8,064.30	2,063.64	3,381.97	2,063.64
(c) Income tax assets	223.71	111.00	240.21	111.00
(d) Other current assets	3,233.77	2,395.64	5,537.69	2,395.64
Total Current Assets	32,105.03	12,074.37	32,564.91	12,203.33
Total Assets	50,159.88	16,147.98	57,409.88	16,298.92
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,566.96	1,348.81	1,566.96	1,348.81
(b) Other equity	18,552.21	5,273.81	19,563.69	5,263.34
(c) Non Controlling Interest	-	-	553.18	3.70
Total Equity	20,119.18	6,622.63	21,683.83	6,615.86
2. Liabilities				
Non-Current Liabilities				
(a) Financial liabilities				
i. Borrowings	4,461.50	953.50	3,785.06	967.48
ii. Lease Liability	-	-	-	-
(b) Employee benefit obligations	76.68	7.55	76.68	7.55
Total Non-Current Liabilities	4,538.18	961.05	3,861.73	975.03
Current Liabilities				
(a) Financial liabilities				
i. Borrowings	19,035.11	3,983.17	22,052.48	3,983.17
ii. Lease Liability	-	42.14	-	42.14
iii. Trade payables	-	-	-	-
a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
b) Total outstanding dues of creditors other than (a) above	4,240.98	3,586.66	5,979.68	3,719.94
iv. Other financial liabilities	36.33	45.42	36.33	55.88
(c) Employee benefit obligations	-	19.32	-	19.32
(e) Other current liabilities	718.54	417.60	2,279.78	417.60
(f) Income Tax Liabilities	1,471.56	470.00	1,516.06	470.00
Total Current Liabilities	25,502.53	8,564.30	31,864.32	8,708.03
Total Equity & Liabilities	50,159.88	16,147.98	57,409.88	16,298.92

For Tembo Global Industries Limited

Mr. Sanjay Patel
(Managing Director)
DIN: 01958033
Place: Mumbai
Date: 20-05-2025



AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in Rs. Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	5,672.74	1,854.82	7,561.40	1,889.52
Adjustments for:				
Depreciation and amortisation	231.65	272.04	231.78	272.04
Interest income	(288.69)	(34.16)	(176.73)	(34.16)
Unrealized foreign exchange (gain) / loss on operating activities	-	(10.87)	-	(10.87)
Interest and finance charges	1,680.83	517.52	1,683.83	517.52
Operating profit before working capital changes	7,296.53	2,599.35	9,300.29	2,634.05
Adjustments for:				
Increase / (Decrease) in trade payables	654.32	2,339.70	2,259.74	2,339.70
Increase / (Decrease) in other financial liabilities	(47.28)	(703.43)	843.16	(656.25)
Increase / (Decrease) in employee benefit obligation	49.81	8.80	49.81	5.26
Increase / (Decrease) in other current liabilities	339.14	(3.94)	999.47	(45.43)
(Increase) / Decrease in trade receivables	(6,919.44)	(720.69)	(8,933.48)	(720.69)
(Increase) / Decrease in inventories	(6,047.99)	(1,062.23)	(6,639.19)	(1,062.23)
(Increase) / Decrease in loans	(10,773.62)	(2,091.27)	(6,508.01)	(2,091.27)
(Increase) / Decrease in other current assets	(1,945.29)	(661.57)	(3,142.05)	(661.57)
(Increase) / Decrease in other non-current assets	13.27	113.07	(17.27)	116.14
(Increase) / Decrease in other non-current financial assets	(2,547.09)	(302.34)	(7,522.76)	(302.34)
Cash generated from operations	(19,927.65)	(484.57)	(19,310.30)	(444.63)
Taxes paid (net of refunds)	(730.96)	(255.64)	(1,035.29)	(243.03)
Net cash generated from operating activities	(20,658.61)	(740.21)	(20,345.59)	(687.66)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible/intangible assets	(5,724.86)	(794.03)	(8,189.30)	(794.03)
Investment In Equity Shares	(81.10)	(2.70)	(54.07)	(37.40)
Net cash (used in) investing activities	(5,805.96)	(796.73)	(8,243.37)	(831.43)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds (Repayments) from Long Term Borrowings	3,508.01	381.66	2,817.58	363.81
Proceeds (Repayments) from Short Term Borrowings	15,051.94	486.88	18,069.31	486.88
Issue of Equity Shares	218.15	1,371.03	218.15	1,371.03
Securities Premium on issue of Equity Shares	10,112.22	-	10,112.22	-
Share Issue Expenses	(565.52)	-	(565.52)	-
Dividend Paid	(314.23)	(166.58)	(314.23)	(166.58)
Lease Liabilities	(42.14)	(71.85)	(42.14)	(71.85)
Interest Received	288.69	45.03	176.73	45.03
Finance Cost	(1,680.83)	(517.52)	(1,683.83)	(517.52)
Net cash (used in) financing activities	26,576.29	1,528.66	28,788.27	1,510.80
Net increase in cash and cash equivalents (A+B+C)	111.72	(8.29)	199.32	(8.29)
Cash and cash equivalents at the beginning of the year	37.16	45.45	39.36	47.65
Cash and cash equivalents at the end of the year	148.88	37.16	238.68	39.36
Cash and cash equivalents comprise:				
Cash on hand	24.73	15.35	32.36	17.55
Balances with banks	124.15	21.81	206.32	21.81
Total	148.88	37.16	238.68	39.36

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".
For Tembo Global Industries Limited

Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Mumbai
Date: 20-05-2025



TEMBO GLOBAL INDUSTRIES LIMITED
(Formerly known as - Saketh Exim Limited)
Registered Office: Plot No. PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705
Tel: 22 27620641 Website: www.sakethexim.com
CIN : L29253MH2010PLC204331

Audited Segment Wise Revenue, Results and Capital Employed for the quarter and year Ended 31st March 2025

Segment Results	STANDALONE						CONSOLIDATED					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)	
Segment Revenue												
a) Manufacturing and Trading of Engineering Products	2,315.20	4,775.91	7,686.49	21,782.50	10,544.19		7,910.88	8,003.31	6,800.21	30,605.62	10,544.19	
b) Trading of Fabrics of and Textile Materials	18,126.82	8,391.57	5,800.03	41,016.64	33,406.27		18,126.82	8,391.57	5,800.03	41,016.64	33,406.27	
Net Sales/Income from Operations	20,442.02	13,167.48	13,486.52	62,799.13	43,950.46		26,037.69	16,394.87	12,600.25	71,622.26	43,950.46	
Segment Results												
a) Manufacturing and Trading of Engineering Products	410.23	868.05	13.58	3,423.79	1,586.34		765.29	2,475.12	(116.16)	5,384.93	1,586.34	
b) Trading of Fabrics of and Textile Materials	718.04	126.37	621.27	847.17	785.99		718.04	126.37	621.27	847.17	785.99	
Total	1,128.28	994.42	634.86	4,270.96	2,372.34		1,483.33	2,601.49	505.11	6,232.09	2,372.34	
Less : Finance Cost	(615.47)	(461.93)	(212.54)	(1,680.83)	(517.52)		(512.99)	(567.42)	(197.94)	(1,683.83)	(517.52)	
Profit/(loss) after finance cost but before exceptional items	512.81	532.49	422.32	2,590.13	1,854.82		970.34	2,034.08	307.17	4,548.26	1,854.82	
Add: Other unallocable income	1,510.93	495.19	-	3,082.60	-		1,441.46	495.19	-	3,013.14	-	
Total Profit/(loss) before tax	2,023.73	1,027.68	422.32	5,672.74	1,854.82		2,411.80	2,529.27	307.17	7,561.40	1,854.82	
Capital Employed												
Segment Assets												
a) Manufacturing and Trading of Engineering Products	44,187.97	35,255.35	13,503.36	44,187.97	13,503.36		51,437.98	37,992.99	13,654.30	51,437.98	13,654.30	
b) Trading of Fabrics of and Textile Materials	5,971.91	4,200.35	2,644.62	5,971.91	2,644.62		5,971.91	4,200.35	2,644.62	5,971.91	2,644.62	
Segment Liabilities												
a) Manufacturing and Trading of Engineering Products	28,304.64	26,739.05	9,475.03	28,304.64	9,475.03		33,989.99	28,276.21	9,632.74	33,989.99	9,632.74	
b) Trading of Fabrics of and Textile Materials	1,736.07	449.72	50.32	1,736.07	50.32		1,736.07	449.72	50.32	1,736.07	50.32	
Capital Employed												
(Segment Assets - Segment Liabilities)												
a) Manufacturing and Trading of Engineering Products	15,883.34	8,516.30	4,028.33	15,883.34	4,028.33		17,447.99	9,716.79	4,021.56	17,447.99	4,021.56	
b) Trading of Fabrics of and Textile Materials	4,235.84	3,750.62	2,594.30	4,235.84	2,594.30		4,235.84	3,750.62	2,594.30	4,235.84	2,594.30	
Total	20,119.18	12,266.92	6,622.63	20,119.18	6,622.63		21,683.83	13,467.41	6,615.86	21,683.83	6,615.86	
For Tembo Global Industries Limited												

Mr. Sanjay Patel
(Managing Director)
DIN: 01958033
Place: Navi Mumbai
Date: 20-05-2025



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21st May 2025.
2. Pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions of the Companies Act 2013, the Company has allotted 1800000 (Eighteen Lakhs Only) equity shares of Rs. 230 each (including premium of Rs. 220 each) on preferential basis against the 1800000 share warrants (issued price at Rs. 230 each) issued as approved by the shareholders in their general meeting held on June 23, 2023 and as per in principal approval letter no. NSE/LIST/35791 dated June 27, 2023 received from NSE and has been converted in January 17, 2025 following by listing application.
3. Pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions of the Companies Act 2013, the Company has allotted 584400 (Five Lakhs Eighty Four Thousand Four Hundred) equity shares of Rs. 230 each (including premium of Rs. 220 each) on preferential basis against the 584400 share warrants (issued price at Rs. 230 each) issued as approved by the shareholders in their general meeting held on September 13, 2023 and as per in principal approval letter no. NSE/LIST/36986 dated October 27, 2023 received from NSE and has been converted in March 26, 2025 following by listing application.
4. Pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions of the Companies Act 2013, the Company has allotted 19,79,000 (Nineteen Lakhs Seventy-Nine Thousand) equity shares having a face value of Rs. 10/- each at a price of Rs. 285/- (Rupees Two Hundred and Eighty-Five Only) per share aggregating to Rs. 56,40,15,000/- (Rupees Fifty Six Crores Forty Lakhs Fifteen Thousand Only) on preferential basis to the persons/entities belonging to Non-Promoter Category ("Allottees") as approved by the shareholders in their general meeting held on October 1, 2024 and as per in principal approval letter no. NSE/LIST/43929 dated January 14, 2025 received from NSE and has been allotted on January 28, 2025 following by listing application.
5. Pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions of the Companies Act 2013, the Company has allotted 8,10,000 (Eight Lakhs Ten Thousand Only) warrants at a price of Rs. 285.00/- (Rupees Two Hundred and Eighty Five Only) (including the Warrant Subscription Price of Rs. 71.25/- and the warrant exercise price of Rs. 213.75/-) each ("Warrant Issue Price"), aggregating upto Rs. 23,08,50,000/- (Rupees Twenty Three Crores Eight Lakhs Fifty Thousand Only) ("Total Issue Size") on preferential basis to the persons/entities belonging to Promoter Category ("Allottees") as approved by the shareholders in their general meeting held on October 1, 2024 and as per in principal approval letter no. NSE/LIST/43929 dated January 14, 2025 received from NSE and has been allotted on January 28, 2025 and will be converted in 2027 after 18 months of allotment.
6. Other Operative Income which is part of Revenue from operation includes part income which was previously classified under "Other Income". This change reflects a more appropriate presentation which is directly associated with the company's core business activities, as per ICAI's Guidance Note on Schedule III.
7. An ECL provision of Rs. 1.07 crore has been recognized during the quarter in accordance with the company's accounting policy. This pertains primarily to export trade receivables. The necessary RBI compliances and procedural filings relating to ECL for export debtors are currently underway.
8. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
9. At the board meeting held on 10th February, 2025 the boards of Tembo Global Solar Power private limited, Tembo Global Solar Power Mumbai Private Limited and Tembo Dyanamic solution private limited had approved the conversion of advances into equity investment as face value.
 - 1 - Tembo Global Solar Power Private Limited (Advance of Rs. 20 crore into 2 crore shares of rs. 10 each)
 - 2 - Tembo Renewal Energy Private Limited (Advance of Rs. 13.85 crore into 1.38 crore shares of rs. 10 each)
 - 3 - Tembo Dynamic Solutions Private Limited (Advance of Rs. 17.81 crore into 1.78 crore shares of rs. 10 each)
10. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products as per Ind AS 108.
11. The figures for the current quarter ended 31st March 2025 are the balancing figures between year figures for year to date 31st March 2025 and unaudited results published for the nine months ended 31st decemeber 2024.
12. Figures of the pervious period have been regrouped, whenever necessary, to correspond with the current period.





R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikanca@yahoo.co.in
cakovadia@gmail.com

In Reply Please Quote

**Independent Auditor's Report on Consolidated Financial Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulation, 2015**

To
The Board of Directors of
Tembo Global Industries Limited
Navi Mumbai

- 1) We have audited the accompanying statement of Consolidated Financial Results of **Tembo Global Industries Limited (Formerly known as Saketh Exim Limited)** (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2) In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on audited financial results of subsidiaries, JV and associates as mentioned below

Parent:
Tembo Global Industries Limited

Subsidiaries

- Tembo Renewal Energy Private Limited
- Tembo Global Solar Power Private Limited
- Tembo-Pes Jv Pvt Ltd
- Tembo LLC, Tembo Inc
- Tembo Global Solar Power Mumbai Private Limited
- Tembo Defence Products Private Limited

Associates

- Tembo Dynamic Solutions Limited
- Tembo Global Infra Limited Formerly Know As(Tembo Projects Limited)

Joint Venture

- Tembo PES JV

are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the group for the quarter and year ended March 2024.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management and Board of Directors' Responsibility for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued

thereunder and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are responsible for overseeing the financial reporting process of each entity.

5) Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- * Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- * Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction,

supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial annual results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

6) Emphasis of matter

We draw attention to the following note of the consolidated financial statements :

- (i) **Note 6** regarding reclassification of commission income of Rs.2,707.72 lakhs earlier presented in Other income to other operating income in accordance with guidance provided by ICAI in regards of Schedule III Division II.
- (ii) **Note 7** regarding ECL provision made by company for Export receivables and regulatory compliance as provided by RBI which is in progress.
- (iii) **Note 9** regarding conversion of loans extended to subsidiary into equity shares which are pending allotment.

Our opinion on the Statement is not modified in respect of this matter.

7) Other Matters

We did not audit the financial results of the 7 Subsidiaries viz. Tembo Renewal Energy Private Limited, Tembo Global Solar Power Private Limited, Tembo-Pes

Jv Pvt Ltd, Tembo LLC, Tembo Inc, Tembo Global Solar Power Mumbai Private Limited, Tembo Defence Products Private Limited included in the consolidated financial results, whose financial results reflect total assets of Rs. 7250 lacs as at March 31, 2025, total revenues from operations of Rs.8823.12 lacs, total net profit after tax of Rs. 1021.94 lacs, total comprehensive income of Rs. 1021.94 lacs and net cash inflows of Rs. 87.60 lacs for the year ended March 31, 2025. The following transactions with the subsidiaries during the quarter and year ended 31st March, 2025 –

Amount in Rs Lakhs

Particulars	Amount for the Quarter ended 31.03.2025	Amount for the Year ended 31.03.2025
Loans & Advance given		
- Tembo Global Solar Private Limited	812.56	812.56
- Tembo Pes Jv Private Limited	1,374.07	4,094.69
Loan & Advances Repaid by		
- Tembo Global Solar Private Limited	20.00	20.00
- Tembo Pes JV Pvt Ltd	2,393.44	3,465.16
Investments		
- Tembo Global Solar Power Private Limited	2,000.00	2,004.99
- Tembo Renewal Energy Private Limited	1,390.09	1,390.06
- Tembo Dynamic Solutions Private Limited	1,781.32	1,783.42
- Tembo Global Solar Power Mumbai Private Limited	.99	.99
- Tembo Pes JV Pvt Ltd	-	3
Interest Received		
- Tembo Pes Jv Private Limited	111.96	111.96
Other income		
- Tembo Pes JV Pvt Ltd	-	99.88

Corporate Guarantee Provided –		
- Tembo Global Solar Power Private Limited	-	210
- Tembo Dynamic Solutions Private Limited	-	210
- Tembo Renewal Energy Private Limited	-	220
- Tembo PES JV Pvt. Ltd.	-	900

The consolidated financial results also include the Group's share of Loss of Rs. 6.35 lacs for the quarter ended March 31, 2025 and Group's share of Profit after tax of Rs.54.07 lacs for year ended March 31, 2025, as considered in the Statement, in respect of a joint venture and associate company whose financial statements /financial information have not been audited by us. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management.

Investments and advances made by company during the year is approved by Board and Members in their respective meetings.

The company has undertaken transactions with related parties for which approvals were delayed and ratified subsequently by the Board of Director at their meeting held on 09th April 2025 and ratified & approved by members through postal ballot dated 09th April 2025.

The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year(s) year and the published unaudited year to date figures up to third quarter of the respective financial year(s) which were subject to limited review.

These Audited financial statements and other financial information of above mentioned subsidiaries have been approved and furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements and other financial information certified by the Board of Directors.

The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to third quarter of the respective financial year(s) which were subject to limited review by the Statutory Auditors of the Company.

For R. A. Kuvadia & Co.
Chartered Accountants

FRN: 105487W



R. A. Kuvadia
(Proprietor)

M. No. 040087

UDIN: 25040087BMIGVQ3931

Place: Mumbai

Date: 21.05.2025



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikanca@yahoo.co.in
cakovadia@gmail.com

In Reply Please Quote

**Independent Auditor's Report on Standalone Financial Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulation, 2015**

To
The Board of Directors of
Tembo Global Industries Limited
Navi Mumbai

- 1) We have audited the accompanying statement of Standalone Financial Results of **Tembo Global Industries Limited (Formerly known as Saketh Exim Limited)** ("the Company") for the quarter and year ended March 31, 2025 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 2025.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in

accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management's Responsibility for the Financial Results

The standalone financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5) Auditors Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by Management and the Board of Directors.
- * Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit

findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

6) Emphasis of matter

We draw attention to the following note of the standalone financial statements :

- (i) **Note 6** regarding reclassification of commission income of Rs.2707.72 lakhs earlier presented in Other income to other operating income in accordance with guidance provided by ICAI in regards of Schedule III Division II.
- (ii) **Note 7** regarding ECL provision made by company for Export receivables and regulatory compliance as provided by RBI which is in progress.
- (iii) **Note 9** regarding conversion of loans extended to subsidiary into equity shares which are pending allotment.

Our opinion on the Statement is not modified in respect of this matter.

(iv) Other Matters

- a. Investments and advances made by company during the year is approved by Board and Members in their respective meetings.
- b. The company has undertaken transactions with related parties for which approvals were delayed and ratified subsequently by the Board of Director at their meeting held on 09th April 2025 and ratified & approved by members through postal ballot dated 09th April 2025.
- c. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in

respect of the full financial year(s) year and the published unaudited year to date figures up to third quarter of the respective financial year(s) which were subject to limited review.

Our opinion on the Statement is not modified in respect of this matter.

For R. A. Kuvadia & Co.

Chartered Accountants

ERN: 105487W



R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN: 25040087BMIGVP8456

Place: Mumbai

Date: 21.05.2025



TEMBO
Powering Ahead

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol TEMBO]

May 21, 2025

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In compliance with the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm/declare that the Statutory Auditors of the Company, R.A Kuvadiya & Co., Chartered Accountants (FRN: 105487W) have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.

You are requested to kindly take the same on record.

Thanking you

For Tembo Global Industries Limited

Sanjay Patel
Managing Director
DIN-01958033

Tembo Global Industries Ltd.

GST NO. 27AAPCS4498C1ZV | CIN - L24100MH2010PLC204331 | Toll Free : 1800 123 7991 | sales@tembo.in | www.tembo.in
Reg. Off. : Plot No.D-146/147, Turbhe MIDC, TTC Industrial Estate, S Cental Road, Opp. Balmer Lawrie Vaan Leer, Navi Mumbai, Maharashtra 400 705.
Factory Add.: Unit No.1/B - Badrinath, Ground Floor, Tungareshwar Industrial complex, Sativali Village, Vasai (East), Dist.Palghar- 401208.