



TEMBO
Powering Ahead

Date: 11/11/2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai 400051

SYMBOL: TEMBO/INE869Y01010

Subject – Outcome of Board Meeting held on 11th November, 2025

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), we wish to inform you that the Board of Directors of Tembo Global Industries Limited (the Company), at its meeting held today, November 11, 2025, inter-alia considered the following:

1. Considered and approved the standalone and consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025. A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors, are enclosed herewith Annexure A;
2. Take note of investment in Subsidiaries Companies (solar and defence).

The Board Meeting Commenced at 12:00 Noon and concluded at 3:10 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For Tembo Global Industries Limited

Sanjay Jashbhai Patel
Managing Director
DIN: 01958033

Tembo Global Industries Ltd.

TEMBO GLOBAL INDUSTRIES LIMITED
(Formerly known as - Saketh Exim Limited)
Registered Office: Plot No, PAP-D-146-147, Turbhe MIDC, TTC Industrial Area Opp. Balmer Lawrie Van Leer Co, Turbhe Navi Mumbai - 400 705

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2025

Particulars	Standalone						Consolidated					
	Quarter Ended			6 months ended			Quarter Ended			6 months ended		
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income												
(a) Revenue from Operations	22,423.00	23,025.21	16,384.57	45,448.21	29,225.52	65,501.85	24,540.52	24,812.26	16,384.57	49,352.78	29,225.58	74,324.98
(b) Other Income	314.54	34.43	908.54	348.97	1,040.60	379.89	334.69	251.43	908.54	586.13	1,040.60	310.42
Total Income from Operations	22,737.54	23,059.64	17,293.11	45,797.18	30,266.12	65,881.74	24,875.21	25,063.69	17,293.11	49,938.91	30,266.18	74,635.40
Expenses												
(a) Cost of Material Consumed	3,835.60	4,785.62	6,350.34	8,621.22	11,381.72	16,824.28	4,216.90	4,650.24	6,350.34	8,867.14	11,381.72	16,824.28
(b) Trade Purchases	12,223.39	14,017.26	7,603.05	26,240.65	14,478.02	39,484.34	12,065.21	14,175.44	7,603.05	26,240.65	14,478.02	39,691.35
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	820.44	185.84	(765.64)	1,006.28	(2,010.86)	(3,706.34)	729.61	276.67	(765.64)	1,006.28	(2,010.86)	(4,297.54)
(d) Employee Benefits Expenses	401.74	202.66	166.40	604.40	324.81	739.54	404.50	210.54	166.40	615.05	324.81	760.04
(e) Finance Costs	692.36	472.96	419.73	1,165.32	603.43	1,680.83	690.70	474.26	419.73	1,164.96	603.43	1,683.83
(f) Depreciation and Amortisation Expenses	89.79	83.47	60.48	173.27	119.89	231.65	90.45	83.64	60.48	174.09	119.89	231.78
(h) Other Expenditures	2,419.73	1,368.66	1,562.34	3,788.39	2,747.79	4,954.71	3,807.89	2,682.22	1,562.34	6,490.11	2,748.84	12,180.26
Total Expenses	20,483.06	21,116.47	15,396.70	41,599.52	27,644.80	60,209.00	22,005.27	22,553.01	15,396.70	44,558.27	27,645.85	67,074.00
Profit before Share of Profit of Equity Accounted Investments and Tax	2,254.49	1,943.17	1,896.41	4,197.66	2,621.32	5,672.74	2,869.95	2,510.69	1,896.41	5,380.63	2,620.33	7,561.40
Share of Profit of equity accounted investees (net of tax)	-	-	-	-	-	-	113.47	73.90	53.92	187.37	59.14	54.07
Profit before income tax	2,254.49	1,943.17	1,896.41	4,197.66	2,621.32	5,672.74	2,983.42	2,584.59	1,950.33	5,568.01	2,679.47	7,615.47
Tax Expense:												
Current Tax	(573.04)	(493.90)	(484.87)	(1,066.94)	(681.82)	(1,471.56)	(765.59)	(600.83)	(484.87)	(1,366.42)	(681.82)	(2,036.97)
Earlier Year Tax	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax	(30.47)	31.62	(7.33)	1.15	2.04	(119.62)	-	-	-	-	-	(119.62)
Profit/ (Loss) for the period	1,650.97	1,480.89	1,404.21	3,131.87	1,941.54	4,074.55	2,193.80	2,008.94	1,458.13	4,202.74	1,999.69	5,466.97
Other Comprehensive Income												
Item that will not be reclassified to Profit or Loss	-	-	0.00	-	(3.51)	(38.25)	-	-	0.00	-	(3.51)	(38.25)
Income Tax effect	-	-	(0.00)	-	0.88	9.63	-	-	(0.00)	-	0.88	9.63
Other Comprehensive Income for the period	-	-	0.00	-	(2.63)	(28.62)	-	-	0.00	-	(2.63)	(28.62)
Total Comprehensive Income for the period	1,650.97	1,480.89	1,404.21	3,131.87	1,938.91	4,045.93	2,193.80	2,008.94	1,458.13	4,202.74	1,997.06	5,438.35
Profit/ (Loss) attributable to:												
Owners of the Company							2,008.42	1,902.00	1,458.13	3,910.42	1,999.69	5,096.50
Non-Controlling Interests							185.37	106.94	-	292.31	-	370.47
Other Comprehensive Income attributable to:												
Owners of the Company							-	-	-	-	-	-
Non-Controlling Interests							-	-	-	-	-	(28.62)
Total Comprehensive Income attributable to:												
Owners of the Company							2,008.42	1,902.00	1,458.13	3,910.42	1,999.69	5,067.88
Non-Controlling Interests							185.37	106.94	-	292.31	-	370.47
Paid-up equity share capital (Face value ₹ 10/- per share)	1,546.71	1,546.71	1,110.37	1,546.71	1,110.37	1,546.71	1,546.71	1,546.71	1,110.37	1,546.71	1,110.37	1,546.71
Issue of equity share warrants (Face value ₹ 10/- per share)	8.10	8.10	23.84	8.10	23.84	8.10	8.10	8.10	23.84	8.10	23.84	8.10
Other Equity												
Earnings Per Share (Not annualized)												
(a) Basic (₹)	10.67	9.57	12.65	20.25	17.46	26.16	14.18	12.99	13.13	27.17	17.99	32.77
(b) Diluted (₹)	10.14	9.10	10.41	19.24	14.38	24.86	13.48	12.34	10.81	25.82	14.81	31.13
For Tembo Global Industries Limited												

Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Mumbai
Date: 11/11/2025

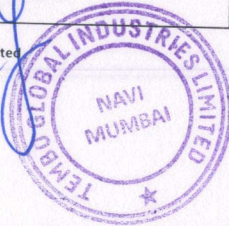


Unaudited Segment Wise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2025

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			6 months ended			Quarter Ended			6 months ended		
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue												
a) Manufacturing and Trading of Engineering Products	10,562.17	9,012.59	9,750.60	19,574.76	15,767.87	21,782.50	12,699.84	11,016.64	9,750.60	23,716.49	15,767.92	30,605.62
b) Trading of Fabrics of and Textile Materials	12,175.37	14,047.05	7,542.51	26,222.42	14,498.25	41,016.64	12,175.37	14,047.05	7,542.51	26,222.42	14,498.25	41,016.64
Net Sales/Income from Operations	22,737.54	23,059.64	17,293.11	45,797.18	30,266.12	62,799.13	24,875.21	25,063.69	17,293.11	49,938.91	30,266.17	71,622.26
Segment Results												
a) Manufacturing and Trading of Engineering Products	2,771.11	2,176.29	2,295.35	4,947.40	3,052.09	3,423.79	3,384.92	2,745.10	2,295.35	6,130.02	3,051.10	5,384.93
b) Trading of Fabrics of and Textile Materials	175.73	239.84	20.79	415.57	172.66	847.17	175.73	239.84	20.79	415.57	172.66	847.17
Total	2,946.84	2,416.13	2,316.14	5,362.97	3,224.75	4,270.96	3,560.65	2,984.94	2,316.14	6,545.59	3,223.76	6,232.09
Less : Finance Cost	(692.36)	(472.96)	(419.73)	(1,165.32)	(603.43)	(1,680.83)	(690.70)	(474.26)	(419.73)	(1,164.96)	(603.43)	(1,683.83)
Add: Other unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Profit/(Loss) before tax	2,254.49	1,943.17	1,896.41	4,197.66	2,621.32	5,672.73	2,869.95	2,510.69	1,896.41	5,380.63	2,620.33	7,561.40
Segment Assets												
a) Manufacturing and Trading of Engineering Products	56,588.01	47,921.21	31,834.15	56,588.01	31,834.15	44,187.97	65,287.81	59,068.72	32,043.24	65,287.81	32,043.24	51,437.98
b) Trading of Fabrics of and Textile Materials	4,323.50	5,345.27	4,560.98	4,323.50	4,560.98	5,971.91	4,323.50	5,345.27	4,560.98	4,323.50	4,560.98	5,971.91
Total Assets	60,911.51	53,266.48	36,395.13	60,911.51	36,395.13	50,159.88	69,611.31	64,414.00	36,604.22	69,611.31	36,604.22	57,409.88
Segment Liabilities												
a) Manufacturing and Trading of Engineering Products	36,284.66	28,952.17	27,730.15	36,284.66	27,730.15	28,304.64	41,353.47	38,013.14	27,887.87	41,353.47	27,887.87	33,989.99
b) Trading of Fabrics of and Textile Materials	1,379.65	2,714.98	211.85	1,379.65	211.85	1,736.07	1,379.65	2,714.98	211.85	1,379.65	211.85	1,736.07
Total Liabilities	37,664.31	31,667.15	27,942.00	37,664.31	27,942.00	30,040.70	42,733.12	40,728.12	28,099.72	42,733.12	28,099.72	35,726.06
Capital Employed												
(Segment Assets - Segment Liabilities)												
a) Manufacturing and Trading of Engineering Products	20,303.35	18,969.04	4,104.00	20,303.35	4,104.00	15,883.34	23,934.34	21,055.59	4,155.37	23,934.34	4,155.37	17,447.99
b) Trading of Fabrics of and Textile Materials	2,943.85	2,630.29	4,349.13	2,943.85	4,349.13	4,235.84	2,943.85	2,630.29	4,349.13	2,943.85	4,349.13	4,235.84
Total	23,247.19	21,599.33	8,453.13	23,247.19	8,453.13	20,119.18	26,878.19	23,685.88	8,504.50	26,878.19	8,504.50	21,683.83

For Tembo Global Industries Limited

Mr. Sanjay Patel
(Managing Director)
DIN: 01958033
Place: Navi Mumbai
Date: 11/11/2025

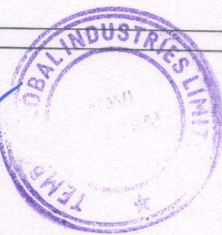


STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2025

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	30/09/2025	31/03/2025	30/09/2025	31/03/2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	2,530.31	2,511.69	2,558.83	2,524.49
(b) Capital Work-In-Progress	7,644.02	5,947.07	17,658.33	8,409.01
(c) Right of use asset	53.82	-	592.64	-
(d) Intangible Assets	69.48	76.59	69.48	76.59
(e) Equity Accounted Entities	-	-	280.34	92.97
(f) Financial Assets				
i. Loans	8,285.97	5,976.73	4,248.48	5,286.30
ii. Investments	5,359.70	193.32	75.40	75.40
iii. Other Financial Assets	3,051.42	3,324.80	3,376.49	8,254.34
(g) Deferred Tax Assets (Net)	25.80	24.65	36.06	39.74
(h) Other Non-Current Assets	-	-	38.90	86.14
Total Non-Current Assets	27,020.52	18,054.85	28,934.95	24,844.98
2. Current Assets				
(a) Inventories	10,906.81	10,447.87	11,412.18	11,156.00
(b) Financial Assets				
i. Trade receivables	12,820.10	9,986.50	14,986.21	12,010.37
ii. Cash and cash equivalents	93.94	148.88	158.47	238.68
iii. Loans	-	-	418.53	-
iv. Other Financial Assets	699.93	8,064.30	2,516.33	3,381.97
(c) Income tax assets	424.13	223.71	424.13	240.21
(d) Other current assets	8,946.07	3,233.77	10,760.52	5,537.69
Total Current Assets	33,890.99	32,105.03	40,676.36	32,564.91
Total Assets	60,911.51	50,159.88	69,611.31	57,409.88
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	2,123.84	1,566.96	2,123.84	1,566.96
(b) Other equity	21,123.35	18,552.21	22,971.95	19,563.69
(c) Non Controlling Interest	-	-	1,782.40	553.18
Total Equity	23,247.19	20,119.18	26,878.19	21,683.83
2. Liabilities				
Non-Current Liabilities				
(a) Financial liabilities				
i. Borrowings	6,782.66	4,461.50	7,767.17	3,785.06
ii. Lease Liability	-	-	-	-
(b) Employee benefit obligations	76.68	76.68	76.68	76.68
(c) Other non-current liabilities	-	-	369.28	-
Total Non-Current Liabilities	6,859.34	4,538.18	8,213.13	3,861.73
Current Liabilities				
(a) Financial liabilities				
i. Borrowings	18,198.45	19,035.11	18,198.45	22,052.48
ii. Lease Liability	84.37	-	612.17	-
iii. Trade payables	-	-	-	-
a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
b) Total outstanding dues of creditors other than (a) above	6,497.39	4,240.98	8,738.82	5,979.68
iv. Other financial liabilities	45.55	36.33	45.84	36.33
(c) Provisions	1,054.85	-	1,108.12	-
(d) Employee benefit obligations	-	-	-	-
(e) Other current liabilities	2,385.87	718.54	2,413.21	2,279.78
(f) Income Tax Liabilities	2,538.50	1,471.56	3,403.39	1,516.06
Total Current Liabilities	30,804.98	25,502.53	34,519.99	31,864.32
Total Equity & Liabilities	60,911.51	50,159.88	69,611.31	57,409.88

For Tembo Global Industries Limited

Mr. Sanjay Patel
(Managing Director)
DIN: 01958033
Place: Mumbai
Date: 11/11/2025



UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

		(₹ in Lakhs)			
Particulars		STANDALONE		CONSOLIDATED	
		6 months ended		6 months ended	
		30/09/2025	30/09/2024	30/09/2025	30/09/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit before tax		4,197.66	2,621.32	5,568.01	2,679.47
Adjustments for:					
Depreciation and amortisation		173.27	119.89	174.09	119.89
Interest income		(197.99)	(108.87)	(206.55)	(108.87)
Unrealized foreign exchange (gain) / loss on operating activities		-	-	-	-
Interest and finance charges		1,165.32	603.43	1,164.96	603.43
Operating profit before working capital changes		5,338.25	3,235.77	6,700.51	3,293.92
Adjustments for:					
Increase / (Decrease) in trade payables		3,169.62	(59.89)	2,824.72	(59.89)
Increase / (Decrease) in other financial liabilities		9.21	(88.04)	(0.96)	(98.51)
Increase / (Decrease) in employee benefit obligation		-	-	-	-
Increase / (Decrease) in other current liabilities and Non Current Liabilities		1,808.97	44.23	2,076.63	54.69
(Increase) / Decrease in trade receivables		(2,833.60)	(10,991.69)	(2,975.84)	(10,991.69)
(Increase) / Decrease in inventories		(458.95)	(2,506.99)	(256.18)	(2,506.99)
(Increase) / Decrease in loans		(2,309.24)	889.49	3,213.49	889.49
(Increase) / Decrease in other current assets		(5,712.30)	(2,794.49)	(5,208.64)	(2,794.49)
(Increase) / Decrease in other non-current assets		-	(317.58)	47.24	(317.58)
(Increase) / Decrease in other non-current financial assets & Current Financial Assets		7,637.75	(2,310.09)	3,149.29	(2,310.09)
Cash generated from operations		6,649.72	(14,899.28)	9,570.27	(14,841.14)
Taxes paid (net of refunds)		(200.43)	(575.55)	(198.12)	(575.55)
Net cash generated from operating activities		6,449.29	(15,474.83)	9,372.15	(15,416.69)
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of tangible/intangible assets		(1,935.55)	(1,618.60)	(10,043.27)	(1,618.60)
Changes in Non Controlling Interest		-	-	1,002.93	-
Investment in Equity Shares		(5,166.38)	-	(187.37)	(58.14)
Net cash (used in) investing activities		(7,101.93)	(1,618.60)	(9,227.71)	(1,676.74)
C. CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds (Repayments) from Long Term Borrowings		2,321.16	1,994.08	2,364.09	1,994.08
Proceeds (Repayments) from Short Term Borrowings		(836.66)	15,873.01	(2,236.00)	15,873.01
Issue of Equity Shares		556.88	-	556.88	-
Securities Premium on Issue of Equity Shares		(556.88)	-	(556.88)	-
Share Issue Expenses		(3.85)	-	(6.50)	-
Dividend Paid		-	(111.04)	-	(111.04)
Lease Liabilities		84.37	(28.55)	612.17	(28.55)
Interest Received		197.99	108.87	206.55	108.87
Finance Cost		(1,165.32)	(603.43)	(1,164.96)	(603.43)
Net cash (used in) financing activities		597.69	17,232.94	(224.64)	17,232.94
Net increase in cash and cash equivalents (A+B+C)		(54.94)	139.51	(80.21)	139.51
Cash and cash equivalents at the beginning of the year		148.88	37.16	238.68	39.36
Cash and cash equivalents at the end of the year		93.94	176.67	158.47	178.87
Cash and cash equivalents comprise:					
Cash on hand		45.20	47.91	52.83	47.91
Balances with banks		48.74	128.76	105.63	130.96
Total		93.94	176.67	158.47	178.87

Note: The above cash flow statement has been prepared under "Indirect Method" specified in Ind AS 7 on "Cash Flow Statements".

For Tembo Global Industries Limited

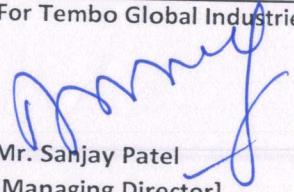
Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Mumbai
Date: 11/11/2025



Notes-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2025.
2. The financial result of the Company have been prepared in accordance with India Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 as Amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.
3. The Company operates in two business segment viz, Manufacturing of Engineering Products and Trading of Fabric and Textile Products as per Ind AS 108.
4. Through Ordinary resolution passed in Extra ordinary General Meeting held on 11th Sep, 2025 company has raised its authorised share capital from Rs. 22,00,00,000/- to Rs. 30,00,00,000/-
5. At the Extraordinary General Meeting held on September 11, 2025, the members approved a special resolution for the issuance of 40,38,600 equity shares to persons belonging to the non-promoter category, and 24,00,000 warrants convertible into an equal number of equity shares to persons belonging to both the promoter and non-promoter categories on a preferential basis. The in-principle approval for the above preferential issue from the National Stock Exchange of India Limited (NSE) is currently awaited.
6. Figures of the pervious periods have been regrouped, wherever necessary, to correspond with the current period.

For Tembo Global Industries Limited


Mr. Sanjay Patel
[Managing Director]
DIN: 01958033
Place: Navi Mumbai
Date: 11-11-2025





KARTA AND COMPANY

CHARTERED ACCOUNTANTS

B-406, Shubham Centre No.2, Chakala, Andheri (East) Mumbai 400 002
+91 022 49719445 E-mail: info@kartaco.in.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

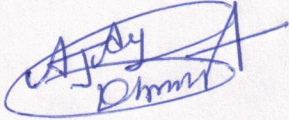
Review Reports to
The Board of Directors
Tembo Global Industries Limited
(Formerly Known as Saketh Exim Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited) (the "Company")** for the quarter and period ended **30th September, 2025 (the "Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The unaudited financial results of the Company for the Quarter and period ended 30th September 2024 and audited financial results for the year ended 31st March, 2025, included in the Statement, were conducted by R. A. Kuvadia & Co., Chartered Accountants, erstwhile statutory auditor of the Company, whose reports expressed an unmodified conclusion on those financial results. Our conclusion is not modified in respect of the matter.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W



CA Ajay Dhoot
Partner
Membership No.178465
UDIN: 25178465BMHYIX6126
Place: Mumbai
Date: 11th November 2025





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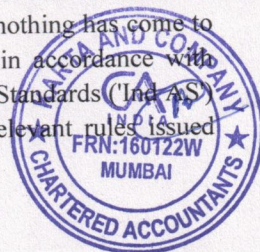
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Reports to
The Board of Directors
Tembo Global Industries Limited
(Formerly Known as Saketh Exim Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited) (the "Holding Company")**, its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the quarter and period ended **30th September, 2025 (the "Statement")** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33{8} of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 1 of this report
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued



thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

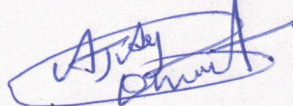
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- Out of seven subsidiaries, six subsidiaries listed in Annexure 1 (i to vi), whose unaudited interim financial results include total assets of Rs.8,423.66 lakhs, total revenues of Rs. 4,141.73 lakhs, total net profit after tax Rs. 883.50 lakhs and total comprehensive income, for the half year ended 30th September 2025, and net cash outflow Rs. (23.09) Lakhs have been considered in the Statement and reviewed by their respective independent auditors. Further, one subsidiary listed in Annexure 1 (vii) has not been reviewed, and its financial results have not been included in the unaudited interim financial results.
- One joint venture, whose unaudited interim financial results include Group's share of net profit after tax and total comprehensive income of Rs. 141.29 lakhs, for the half year ended 30th September, 2025, as considered in the Statement whose interim financial results and other financial information have been reviewed by its independent auditor.
- One associate company, whose unaudited interim financial results include Group's share of net profit after tax and total comprehensive income of Rs. 46.08 lakhs and net cash outflow of Rs. (4.75) lakhs , for the half year ended 30th September 2025, as considered in the Statement whose interim financial results and other financial information have been reviewed by its independent auditor.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.
8. The unaudited consolidated financial results of the Holding Company for the Quarter and period ended 30th September, 2024 and audited financial results for the year ended 31st March, 2025, included in the Statement, were conducted by R. A. Kuvadia & Co., Chartered Accountants, erstwhile statutory auditor of the Company, whose reports expressed an unmodified conclusion on those consolidated financial results. Our conclusion is not modified in respect of the matter.

For **KARTA & COMPANY,**
Chartered Accountants
ICAI FRN No. 160122W



CA Ajay Dhoot

Partner

Membership No.178465

UDIN: 25178465BMHYIY9553

Place: Mumbai

Date: 11th November 2025





KARTA AND COMPANY

CHARTERED ACCOUNTANTS

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Annexure 1 to the Review Report on the unaudited Consolidated Quarterly Financial Results of Tembo Global Industries Limited (Formerly Known as Saketh Exim Limited) for the quarter and period ended 30th September 2025.

Subsidiaries:

- i) Tembo Global Solar Power Private Limited
- ii) Tembo Dynamic Solutions Private Limited
- iii) Tembo Renewal Energy Private Limited
- iv) Tembo Global Solar Power Mumbai Private Limited
- v) Tembo PES JV Private Limited
- vi) Tembo Defence Products Private Limited
- vii) Tembo LLC

Joint Venture:

- i) Tembo PES JV

Associate Company:

- i) Tembo Global Infra Limited





TEMBO
Powering Ahead

Date: 11-11-2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol TEMBO]

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

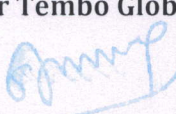
Dear Sirs,

In compliance with the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm/declare that the Statutory Auditors of the Company, Karta and Company., Chartered Accountants (FRN: 160122W) have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025.

You are requested to kindly take the same on record.

Thanking you

For Tembo Global Industries Limited


Sanjay Patel
Managing Director
DIN-01958033



Tembo Global Industries Ltd.